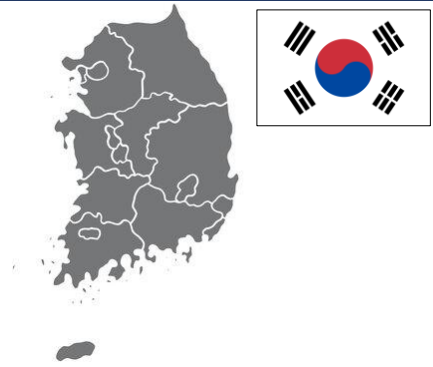


Country Overview

Country: South Korea
Capital: Seoul
Currency: Korean Republic won 1 USD = 1,323.61 won
Official language: Korean (Pyojuneo)
Continent: Asia
Country land area: 100,363 km²
Government: Unitary presidential constitutional republic
President of South Korea: Yoon Suk Yeoli since 2022
MOU's with Bahrain Chamber : 1



Facts and Figures



Population
51.7 million



GDP (PPP)
\$2.8 trillion



GDP (5-year compound annual growth)
2.3%



Unemployment
3.5%

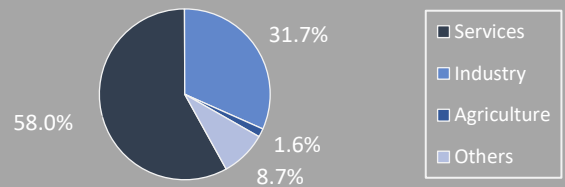


GDP Per Capita
\$53,845



Inflation (CPI)
5.1%

South Korea GDP 2022



- The **top exports** of South Korea are **Integrated Circuits, Refined Petroleum, Cars, Broadcasting Equipment, and Motor vehicles; parts and accessories (8701 to 8705)**, exporting mostly to **China, United States, Vietnam, Japan, and Hong Kong.**
- The **top imports** of South Korea are **Crude Petroleum, Integrated Circuits, Petroleum Gas, Coal Briquettes, and Refined Petroleum**, importing mostly from **China, United States, Japan, Australia, and Saudi Arabia.**

Source: <https://oec.world/en/profile/country>

Imports & Exports Overview - Bahrain & South Korea

Bahrain Foreign Trade with South Korea 2023

Non-Oil- USD \$					
Year	Total Imports	Total Exports	Balance of Trade	Volume of Trade	Volume of Trade % Change
2021	231,013,391	418,254,571	187,241,180	649,267,962	-
2022	196,867,393	353,465,902	156,598,510	550,333,295	-15%
2023	159,788,956	239,123,428	79,334,472	398,912,383	-28%

- 19th** largest **import** market for Bahrain (2023)
- 12th** largest **export** market for Bahrain (2023)
- Bahrain's imports decreased by **19%** (2022-2023)
- Bahrain's exports decreased by **32%** (2022-2023)

Bahrain's Top Exports to South Korea (USD)

ALUMINIUM WASTE AND SCRAP	571,473
APPARATUS FOR ELECTRICAL CONTROL...	2,778,932
Crabs, even smoked, whether in shell or...	3,027,120
UNWROUGHT ALUMINIUM, NOT ALLOYED	3,804,827
METHANOL (METHYL ALCOHOL)	6,263,461
Frozen crabs, even smoked, whether in...	7,287,957
COPPER WASTE AND SCRAP	16,122,159
(U, I, H) SECTIONS, PARTIALLY-WORKED,...	21,631,550
AGGLOMERATED IRON ORES AND...	48,039,857
UNWROUGHT ALUMINIUM ALLOYS	126,997,793

Bahrain's Top Imports from South Korea (USD)

MACHINERY WITH A 360 DEGREE...	1,723,029
OTHER FITTINGS OF OTHER ALLOYS	1,748,602
TIRES OF A KIND USED ON MOTOR CARS,...	1,760,860
OTHER ZINC-PLATED IRON OR STEEL	1,794,360
POLYVINYL CHLORIDE, NOT MIXED WITH...	2,007,427
ZINC ALLOYS	2,567,853
BUTT WELDING FITTINGS OF OTHER ALLOYS	3,532,077
HEAT EXCHANGE UNITS	3,543,889
PITCH COKE	18,526,693
PRIVATE CARS, CURRENT, SPARK...	41,783,671

Source: Information and e-Government Authority

Market Opportunities

Life Science and Healthcare

Tourism

Design and Creative Industries

Shipbuilding

Financial Services

Electronics

Information Communication Technology

Automobiles

Education